

Bill Summary
2nd Session of the 59th Legislature

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| Bill No.: | SB 1266 |
| Version: | INT |
| Request No.: | 2876 |
| Author: | Sen. Kirt |
| Date: | 12/08/2023 |

Bill Analysis

SB 1266 requires each economic incentive that is reauthorized or extended beyond a provided date of expiration after the effective date of this measure to include measurable goals. Additionally, the measure requires each incentive that is claimed as a credit to be limited in duration to 10 years. Incentive is expanded to include a credit for an employee whose qualification is based on a specific degree, certification, or state license, or due to employment by an entity classified under a specific North American Industry Classification System code. The measure also defines “measurable goal” as a statement about the expected long-term result of an incentive, intended for use as a foundation for data collection, comparison, and evaluation.

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